

**The Volkswagen Diesel Emissions Environmental Mitigation Trust
for State Beneficiaries, Puerto Rico, and the District of Columbia**

Posted as of April 2, 2018 – Paid on April 17, 2018

Payment of State Trust Administrative Costs

In accordance with paragraph 3.6 (Payment of Trust Administration Costs) of the State Mitigation Trust Agreement (the "Trust Agreement"), Wilmington Trust, N.A. (the "Trustee") is providing the following information regarding payments of State Administrative Costs from the State Administration Cost Subaccount. As of the posting date indicated above, the Trustee is providing the required 15-day notice in advance of payment of these costs as follows:

Summary of invoices received in March 2018

Plante Moran - Auditor to the Trustee for the State Trust

For audit procedures performed from December 2017 through January 2018 related to the audit of the financial statements of the VW States Trust for the period of October 2, 2017 through December 31, 2017

- Amount - **\$3,657.50**

Partner – 3.75 hrs @ \$423.33/hr.

Associate – 6.5 hrs @ \$247.00/hr

Staff – 3.25 hrs @ \$146.00/hr

For audit procedures performed from February 1, 2018 through February 28, 2018 related to the audit of the financial statements of the VW States Trust for the period of October 2, 2017 through December 31, 2017

- Amount - **\$17,123.10**

Partner – 8.5 hrs @ \$406.88/hr.

Associate – 19 hrs @ \$229.19/hr

Staff – 74 hrs @ \$125.81/hr

Reed Smith Counsel to the Trustee for the State Trust

For legal representation of the Trustee relating to start up activities including, without limitation, assistance with negotiating contracts with third party providers; legal assistance related to the Beneficiary Certification and review process; legal assistance with post filing activities and legal advice on general operations under the State Trust Agreement

January 2018 amount - **\$28,619.80**

Partner - 36.08559 hrs. @\$760/hr.

Legal Assistant - 3.85 hrs. @\$300/hr.

Expenses \$39.45

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Archer Group website developer for the State Trust Website - Phase II

For development work under the Phase II (“portal”) Statement of Work for the public facing website required under the State Trust Agreement - 98% of the Shared State and Tribe Trust Administrative Cost

- February 2018 amount - **\$93,639.00**

For work under the Phase I (“static website”) Statement of Work for the public-facing website required under the State Trust

- Website Maintenance
 - January 2018 - **\$5,427.98**
 - February 2018 - **\$493.68**

By: Wilmington Trust, N.A., solely in its capacity as Trustee for Volkswagen Diesel Emissions Environmental Mitigation Trust for State Beneficiaries, Puerto Rico, and the District of Columbia