

**The Volkswagen Diesel Emissions Environmental Mitigation Trust
for State Beneficiaries, Puerto Rico, and the District of Columbia**

Posted as of June 19, 2018 – Paid on July 5, 2018

Payment of State Trust Administrative Costs

In accordance with paragraph 3.6 (Payment of Trust Administration Costs) of the State Mitigation Trust Agreement (the “Trust Agreement”), Wilmington Trust, N.A. (the “Trustee”) is providing the following information regarding payments of State Administrative Costs from the State Administration Cost Subaccount. As of the posting date indicated above, the Trustee is providing the required 15-day notice in advance of payment of these costs as follows:

Summary of invoices received in May 2018

Cohn Reznick - Accountant to the Trustee for the State Trust

For Semi Annual Reporting, Tax Compliance and Accounting work performed April and May 2018 related to the audit of the financial statements of the VW States Trust for the period of October 2, 2017 through December 31, 2017

- Final Billing Annual Audit Support - \$3,825.00 (20.9 hrs.)
- Tax Compliance - \$24,870.00 (44.30 hrs.)

Archer Group website developer for the State Trust Website

For work under the Phase II Statement of Work for the public facing website required under the State Trust Agreement - 98% of the Shared State and Tribe Trust Administrative Cost.

- VW Phase 2 – Payment 3 of 3 - \$93,639.00

For work under the Phase I (“static website”) Statement of Work for the public-facing website required under the State Trust - 98% of the Shared State and Tribe Trust Administrative Cost.

- Website Maintenance - April 2018 - \$ 491.23

Morgan Lewis Tax Counsel to the Trustee for the State Trust

For legal representation of the Trustee relating to tax and tax-related matters including, without limitation, assistance with private letter ruling (PLR) request, tax withholding, with holding rates and other tax issues under the State Trust Agreement.

Tax Advice:

- March 2018 - \$4,067.78
 - Partner – 1.4 hrs.
 - Associate – 6.4 hrs.
- April 2018 - \$8,807.65
 - Partner – 3.1 hrs.
 - Associate – 13.7 hrs.

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Reed Smith Counsel to the Trustee for the State Trust

For legal representation of the Trustee relating to start up activities including, without limitation, assistance with negotiating contracts with third party providers; legal assistance related to the Beneficiary Certification and review process; legal assistance with post filing activities and legal advice on general operations under the State Trust Agreement

- March & April 2018 amount - \$12,219.40
 - Partners
 - 15 hrs @ \$ 760.00 / hr - \$11,400.00
 - Legal Assistants
 - 2.55 hrs @ \$ 300.00 / hr - \$765.00
 - Expenses - \$54.40
- May 2018 amount - \$3,196.30
 - Partners
 - 4 hrs @ \$ 760.00 / hr - \$3,040.00
 - Legal Assistants
 - .45 hrs @ \$ 300.00 / hr - \$135.00
 - Expenses – \$21.30

By: Wilmington Trust, N.A., solely in its capacity as Trustee for Volkswagen Diesel Emissions Environmental Mitigation Trust for State Beneficiaries, Puerto Rico, and the District of Columbia