

**VW Environmental Mitigation Trust
Semiannual Report**

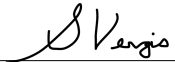
Beneficiary	California
Lead Agency	California Air Resources Board (CARB)
Reporting Period	January 2021 - June 2021

Year	2019	2020	2021
Total Trust Funds Received*	\$ 31,850,000.00	\$ 74,453,450.17	\$ 114,903,200.72
Interest Earned on Funds Received	\$ 165,631.85	\$ 711,365.81	\$ 1,242,861.25
Funds Expended*	\$ 1,646,122.15	\$ 5,501,503.94	\$ 7,933,928.84
Remaining Balance	\$ 30,369,509.70	\$ 69,663,312.04	\$ 108,212,133.13

Summary of All Costs									
Project	Total Funds Budgeted	Total Funds Received*	Interest Earned	Interest Expended	Equipment Funds		Administrative Funds		Notes
					Received*	Expended*	Received*	Expended*	
Zero-Emission Transit, School, and Shuttle Buses (EMA 2)	\$ 147,687,937.00	\$ 61,182,964.81	\$ 1,062,632.75	\$ -	\$ 57,120,000.00	\$ 960,000.00	\$ 4,062,964.81	\$ 1,353,533.35	
Zero-Emission Class 8 Freight and Port Drayage Trucks (EMA 1)	\$ 102,283,160.00	\$ 29,553,393.68	\$ 101,162.03	\$ -	\$ 27,000,000.00	\$ -	\$ 2,553,393.68	\$ 2,189,664.85	
Zero-Emission Freight and Marine Projects	\$ 79,624,433.00	\$ 2,951,663.04	\$ 53,160.79	\$ 5,316.14					
EMA 4					\$ -	\$ -	\$ 66,724.88	\$ 45,982.92	The breakdown of funds received and expended by EMA are estimated per the D-4s.
EMA 5					\$ -	\$ -	\$ 244,657.94	\$ 168,604.10	
EMA 7					\$ 102,300.00	\$ -	\$ 311,382.82	\$ 214,587.03	
EMA 8					\$ 625,200.00	\$ -	\$ 1,601,397.39	\$ 1,103,591.28	
Combustion Freight and Marine Projects	\$ 68,271,847.00	\$ 15,117,011.02	\$ 18,311.29	\$ -					
EMA 1					\$ 8,305,126.00	\$ -	\$ 1,898,476.59	\$ 1,153,694.99	The breakdown of funds received and expended by EMA are estimated per the D-4s.
EMA 3					\$ 375,000.00	\$ -	\$ 131,838.65	\$ 80,117.70	
EMA 4					\$ 1,225,000.00	\$ -	\$ 79,103.19	\$ 48,070.61	
EMA 6					\$ 2,575,112.00	\$ -	\$ 527,354.60	\$ 320,470.83	
Light-Duty Zero-Emission Vehicle Infrastructure (EMA 9)	\$ 11,339,585.00	\$ 6,098,168.17	\$ 7,594.39	\$ 759.37	\$ 5,000,000.00	\$ -	\$ 1,098,168.17	\$ 289,535.67	
TOTALS	\$ 409,206,962.00	\$ 114,903,200.72	\$ 1,242,861.25	\$ 6,075.51	\$ 102,327,738.00	\$ 960,000.00	\$ 12,575,462.72	\$ 6,967,853.33	

* Refers to cumulative Trust funds received or expended by third party administrators and CARB based on information available at the time of this reporting.

Eligible Mitigation Action #	Beneficiary Mitigation Plan Project Title	Project Status
2	Zero-Emission Transit, School, and Shuttle Buses	The San Joaquin Valley Air Pollution Control District (SJVAPCD) has now awarded funding for 110 zero-emission buses statewide (72 school buses, 26 transit buses, and 12 shuttle buses) totaling \$38,862,594. Contracts are continuing to be executed; reimbursements occur after buses are delivered. Applications for the first installment of funding continue to be accepted for zero-emission transit buses and shuttle buses (school bus funding was oversubscribed). This project is expected to terminate by May 2028.
1	Zero-Emission Class 8 Freight and Port Drayage Trucks	The South Coast Air Quality Management District (SCAQMD) is continuing to review the 249 vehicle applications in the order received from its oversubscribed \$27 million statewide solicitation released in August 2020. Contracts are being executed for eligible projects. SCAQMD staff continue to enhance the Grant Management System (GMS). This project is expected to terminate by May 2028.
4	Zero-Emission Freight and Marine Projects	The Bay Area Air Quality Management District (BAAQMD) completed evaluation of applications received in the first solicitation and worked with the multi-agency panel to select eligible projects for funding. BAAQMD staff is executing contracts for 9 vehicle replacements. BAAQMD conducted statewide outreach for a new first-come, first-served solicitation and developed application materials. The application period for the \$34 million statewide solicitation opened on May 25, 2021 and is expected to close September 22, 2021. This project is expected to terminate by May 2028.
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Eligible Mitigation Action #	Beneficiary Mitigation Plan Project Title	Project Status
1	Combustion Freight and Marine Projects	The SCAQMD is processing contracts for the eligible class 7 and 8 trucks out of the nearly 100 vehicle applications received from its first solicitation; SCAQMD staff conducted statewide outreach and prepared application materials for a new first-come, first-served solicitation for the remaining \$26 million of the first installment funds. The statewide solicitation was released on June 22, 2021. This project is expected to terminate by May 2028.
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9	Light-Duty Zero-Emission Vehicle Infrastructure	The California Energy Commission approved awards for hydrogen fueling stations, including 5 which will be co-funded with VW Environmental Mitigation Trust funding (\$5 million). Contracts were subsequently sent out for execution. BAAQMD staff worked with CARB staff to develop solicitation materials for \$5 million in funding for light-duty zero-emission vehicle charging infrastructure. BAAQMD held 2 pre-solicitation webinars in January 2021 and released the statewide, competitive solicitation in May 2021; the solicitation closes July 15, 2021. This project is expected to terminate by May 2028.
This information is true and correct, and the submission is made under penalty of perjury.		<div style="text-align: center;">  <hr/> Sydney Vergis, Chief Mobile Source Control Division </div> <div style="text-align: right; margin-top: 10px;"> <u>7/25/21</u> Date </div>