

VW Environmental Mitigation Trust to Reduce Diesel Emissions
Semi-Annual Report

Grant Recipient	OR Dept of Environmental Quality
Reporting Period	July 1, 2021 - December 31, 2021

	Total
Total VW Funds Received	\$21,681,854.00
Total VW Funds Expended	\$9,529,674.76
Total VW Funds Obligated	\$9,127,117.50
Interest Earned	\$326,235.25
Available VW Cash Balance	\$3,351,296.99

Summary of All Costs							
Project	Total Project Costs		VW Mitigation Funds		Match Funds		Notes
	Obligated	Expended	Obligated	Expended	Obligated	Expended	
School Bus Projects	\$20,234,158.00	\$19,799,358.36	\$8,972,469.25	\$8,269,465.27	\$11,261,688.75	\$11,529,893.09	
DERA Option	\$2,501,330.00	\$98,443.18	\$154,648.25	\$52,196.68	\$648,247.00	\$46,246.50	
Administrative Costs				\$1,208,012.81			
TOTALS	\$22,735,488.00	\$19,897,801.54	\$9,127,117.50	\$9,529,674.76	\$11,909,935.75	\$11,576,139.59	

Project Description		
Project Title: Phase	EMA	Project Status
School Bus Projects	2	To date 432 bus retrofits and replacements are complete and under grant agreement. A handful (7) of anticipated projects from the last reporting period dropped out of the program. Previous reports included an accounting error from the program which is now resolved with this report. There are no modifications to the existing project plan.
School Bus Projects: DERA Option	10	See attached quarterly DERA report.

This information is true and correct and the submission is made under penalty of perjury.	 Ali Mirzakhali (Jan 27, 2022 11:53 PST) Ali Mirzakhali, Air Quality Administrator	01/27/2022 Date
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