

The Volkswagen Diesel Emissions Environmental Mitigation Trust for State Beneficiaries, Puerto Rico, and the District of Columbia

Posted as of December 05, 2019 – Paid on December 20, 2019

Payment of State Trust Administrative Costs

In accordance with paragraph 3.6 (Payment of Trust Administration Costs) of the State Mitigation Trust Agreement (the “Trust Agreement”), Wilmington Trust, N.A. (the “Trustee”) is providing the following information regarding payments of State Administrative Costs from the State Administration Cost Subaccount. As of the posting date indicated above, the Trustee is providing the required 15-day notice in advance of payment of these costs as follows:

Summary of invoices received in September 27 thru December 01, 2019

Cohn Reznick - Accountant to the Trustee for the State Trust

For Semi Annual Reporting, Tax Compliance and Accounting work performed related to the review of the financial statements of the VW States Trust

- Progress Billing – Semi-Annual reporting - \$2,313 (12.5 hrs.)
- For professional Tax services rendered August – October 2019 - \$15,060.00 (32.6 hrs.)
- For professional services May-July 2019 - \$10,839 (57 hrs.)
- For professional services July – September 2019 - \$14,914 (79.3 hrs.)

Morgan Lewis Tax Counsel to the Trustee for the State Trust

For legal representation of the Trustee relating to tax and tax-related matters including, without limitation, assistance with private letter ruling (PLR) request, tax withholding, with holding rates and other tax issues under the State Trust Agreement.

- Legal work - \$9,062.00 - (14.5 hrs) – for period ending September 30, 2019

Reed Smith Counsel to the Trustee for the State Trust

For legal representation of the Trustee relating to legal assistance with questions related to Eligible Mitigation Action (Appendix D-4) submissions; document review process; consulting with tax counsel on Private Letter Ruling efforts; legal advice on general operations under the State Trust Agreement; and, minor modification of the State Trust.

- Legal work - \$27,478.60 – for period ended August 31, 2019
 - Partners – 29.7 (hrs)
 - Associate – 3.6 (hrs)

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- Legal work - \$12,763.80 – for period ended September 30, 2019
 - Partners – 14.30 (hrs)

- Legal work - \$50,227.25 – for period ended October 31, 2019
 - Partners – 59.35 (hrs)

- Legal work - \$27,020.05 – for period ended November 30, 2019
 - Partners – 32.5 (hrs)

By: Wilmington Trust, N.A., solely in its capacity as Trustee for Volkswagen Diesel Emissions Environmental Mitigation Trust for State Beneficiaries, Puerto Rico, and the District of Columbia