

**The Volkswagen Diesel Emissions Environmental Mitigation Trust
for State Beneficiaries, Puerto Rico, and the District of Columbia**

Posted as of January 15, 2020

Payment of State Trust Administrative Costs

In accordance with paragraph 3.6 (Payment of Trust Administration Costs) of the State Mitigation Trust Agreement (the "Trust Agreement"), Wilmington Trust, N.A. (the "Trustee") is providing the following information regarding payments of State Administrative Costs from the State Administration Cost Subaccount. As of the posting date indicated above, the Trustee is providing the required 15-day notice in advance of payment of these costs as follows:

Summary of invoices received in December 2019 thru January 10, 2020

Cohn Reznick - Accountant to the Trustee for the State Trust

For Semi Annual Reporting, Tax Compliance and Accounting work performed related to the review of the financial statements of the VW States Trust

- Progress Billing – Interim audit preparation - \$4,442 (23.4 hrs.)

Morgan Lewis Tax Counsel to the Trustee for the State Trust

For legal representation of the Trustee relating to tax and tax-related matters including, without limitation, assistance with private letter ruling (PLR) request, tax withholding, with holding rates and other tax issues under the State Trust Agreement.

- Legal work - \$19,675.00 - (30.30 hrs) – for period ending July 31, 2019
- Legal work - \$19,262.95 - (29.20 hrs) – for period ending August 31, 2019
- Legal work - \$6,371.00 - (9.40 hrs) – for period ending October 31, 2019
- Legal work - \$1,210.00 - (1.90 hrs) – for period ending November 30, 2019
- Legal work - \$10,126.50 – (13.80 hrs) – for period ending December 31, 2019

Reed Smith Counsel to the Trustee for the State Trust

For legal representation of the Trustee relating to legal assistance with questions related to Eligible Mitigation Action (Appendix D-4) submissions; document review process; consulting with tax counsel on Private Letter Ruling efforts; legal advice on general operations under the State Trust Agreement; and, minor modification of the State Trust.

- Legal work - \$24,090.14 – for period ended August 31, 2019
 - Partners – 29 (hrs)

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Intralinks - State Trust Website

For work on the website required under the State Trust Agreement - 98% of the Shared State and Tribe Trust Administrative Cost.

- Subscription Overages - 2019 - 2020 - \$ 4,900.00

By: Wilmington Trust, N.A., solely in its capacity as Trustee for Volkswagen Diesel Emissions Environmental Mitigation Trust for State Beneficiaries, Puerto Rico, and the District of Columbia