

The Volkswagen Diesel Emissions Environmental Mitigation Trust for State Beneficiaries, Puerto Rico, and the District of Columbia

Posted¹ as of October 15, 2020

Payment of State Trust Administrative Costs

In accordance with paragraph 3.6 (Payment of Trust Administration Costs) of the State Mitigation Trust Agreement (the “Trust Agreement”), Wilmington Trust, N.A. (the “Trustee”) is providing the following information regarding payments of State Administrative Costs from the State Administration Cost Subaccount. As of the posting date indicated above, the Trustee is providing the required 15-day notice in advance of payment of these costs as follows:

Summary of Invoices received in September – October 2020

Reed Smith Counsel to the Trustee for the State Trust

For work on matters relating to State Trust operations, including assistance with questions related to Eligible Mitigation Action (Appendix D-4) submissions; document, notice, and issue review and response; legal advice on general operations under the State Trust Agreement.

- Legal work - \$31,120.30 – for period ended August 31, 2020
 - Partners – 33.50 (hrs)
 - Assistant – 3.80 (hrs)

- Legal work - \$6,343.90 – for period ended September 30, 2020
 - Partners – 6.00 (hrs)
 - Associate – 2.85 (hrs)

Cohn Reznick - Accountant to the Trustee for the State Trust

For Semi Annual Reporting, Progress Billing work performed related to the review of the financial statements of the VW States Trust

- Progress Billing – Semi Annual Reporting - \$2,472.50 (12.5 hrs.)

By: Wilmington Trust, N.A., solely in its capacity as Trustee for Volkswagen Diesel Emissions Environmental Mitigation Trust for State Beneficiaries, Puerto Rico, and the District of Columbia

¹ Pursuant to paragraph 3.6 of the Trust Agreement, the Trustee is required to “post on its public-facing website, all Trust Administration Costs (including the costs and descriptions of the Trustee’s services rendered on behalf of the State Trust) at least 15 Days prior to the payment of any such expense.”