

Environmental Mitigation Trust for State Beneficiaries

Semiannual Report

Beneficiary

Lead Agency

Reporting Period

State of Florida

Florida Department of Environmental Protection

July 1, 2023 - December 31, 2023


Fiscal Year	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Total
Total Funds Received	\$ 14,500,000.00	\$ 68,441,811.60	\$ -	\$ 67,300,000.00	\$ 1,250,000.00	\$ 151,491,811.60
Funds Expended	\$ -	\$ 1,000,000.00	\$ 2,499,784.16	\$ 22,545,408.86	\$ 5,293,597.91	\$ 31,338,790.93
Net Interest Earned (Through 10/30/2023)	\$ 32,181.27	\$ 366,512.68	\$ 547,710.18	\$ 1,299,437.44	\$ 1,209,634.60	\$ 3,455,476.17
Remaining Balance						\$ 123,608,496.84

Budget Summary									
Eligible Mitigation Action (EMA)	Total Funds Allocated	Funds Received	Funds Encumbered	Net Interest Earned	Funds Expended	Funds Remaining	DERA Funds	Grantee Funds	Total Project Cost
#10 DERA Option	\$ 24,941,811.68	\$ 3,450,000.00	\$ 729,449.92	\$ 34,976.32	\$ 1,470,550.08	\$ 2,014,426.24	\$ 2,769,229.53	\$ 6,074,778.48	\$ 11,044,008.01
#9 Light-Duty ZEV Supply Equipment	\$ 24,941,811.68	\$ 24,941,811.60	\$ 10,826,111.99	\$ 967,299.82	\$ 6,532,760.35	\$ 19,376,351.07	N/A	\$ 6,526,623.14	\$ 23,885,495.48
#2 School, Transit, and Shuttle Buses	\$ 116,395,121.18	\$ 123,100,000.00	\$ 70,013,485.50	\$ 2,453,200.03	\$ 23,335,480.50	\$ 102,217,719.53	N/A	\$ 228,650,289.00	\$ 296,750,289.00

Current Projects	EMA	Project Summary
Electric Vehicle Charging Infrastructure (Phase 1)	9	The Department requested \$13,500,000.00 for the installation of charging equipment at 27 sites along Interstates 95, 75, and 4. Department has 21 grant agreements encumbered or completed. Six grant partners were unable to complete installation. To date, \$7,039,190.68 of the \$13,500,000.00 received from the Trustee has been encumbered or spent. Of the 21 projects, 18 sites have been completed and are available for use. 17 of the 21 completed projects have been payed out in full.
Electric School Bus	2	The Department requested \$57,000,000 for the purchase of electric school buses out of the total \$116,395,121.18 intended for use in eligible mitation action #2. The Department has executed all seven of the grant packages to school districts for electric school buses. To date, the Department has dispersed \$22,435,480.50 and \$33,081,746.40 remains encumbered. 123 out of the 218 electric school buses have been ordered.
Electric Vehicle Charging Infrastructure (Phase 2)	9	This Department requested \$11,441,811.68 for the installation of direct current (DC) fast chargers at sites along Interstates 4, 10, 75, and 95. The Department has 23 executed Phase 2 segments. To date, \$10,013,733.40 received from the Trustee has been encumbered. Three of the projects have been completed and paid.
Electric Transit Bus	2	The Department requested \$66,100,000 for the purchase of electric transit buses. This funding request exhausted the \$116,395,121.18 intended for use in eligible mitation action #2 and is using \$6,704,878.82 of additional funds earned from Trustee investments. This project will also use \$2,000,000 in additional funds made available from unspent money from the Department's electric school bus grant program and interest earned from Florida's trust account. The Department has executed 11 of the 13 grant agreement with transit agencies, encumbering \$47,400,000.00.
Marine Vessel Repowering	10	The Department requested \$1,200,000 for the purchase and installation of new marine engines for a ferry project. This project is being funded out of the \$24,941,811.68 intended for use in eligible mitation action #10 and is using \$550,000 of EPA DERA funds as part of this project. The Department has executed the grant package and the repowering project is ongoing. The Department has partially reimbursed the grantee and is expected to complete the grant project this fiscal year.
Frieght Switcher Repowering	10	The Department requested \$1,250,000 for the purchase and installation of two new switcher locomotive engines for a DERA Option project. This project is being funded out of the \$24,941,811.68 intended for use in eligible mitation action #10 and is using \$750,000 of EPA DERA funds as part of this project. The Department is preparing the grant packages for execution.

For more information about the current projects, please visit <https://floridadep.gov/volkswagen>

This information is true and correct and that the submission is made under penalty of perjury:

Signed: 

Date: 01/31/2024

Jeffery Koerner, Director

Division of Air Resource Management

Florida Department of Environmental Protection