



OFFICE OF PLANNING AND BUDGET

Brian P. Kemp
Governor

Richard Dunn
Director

November 20, 2023

Michael Bochanski Jr.
Relationship Manager | Wilmington Trust, N.A.
Rodney Square North
1100 North Market Street

Dear Mr. Bochanski,

Regarding your recent correspondence with our staff, the remaining balance amount of Volkswagen Mitigation Trust funds for Georgia should be adjusted from \$11,853,952.56 to \$15,546,917.56. This discrepancy stems from the third draw request, which totals \$8,911,400.00 in Volkswagen Mitigation Trust funds. It seems that an additional amount of \$3,692,965.00 is being held for this request, but this funding was included as a part of the Draw 3 submission as cost match to be provided by the state. In support of replacing diesel buses with electric buses, the state received a federal Low/No Emissions grant that was used to supplement the Volkswagen Mitigation Trust funds. The state does not have the intention of drawing down the \$3,692,965.00 for our Draw 3 project of replacing diesel transit buses with electric buses, but will request that funding as a part of a future drawdown.

Releasing \$3,692,965.00 from the third request should put Georgia's financial summary as follows:

Initial Allocation - \$63,624,725.56
Remaining Allocation - \$15,546,917.56
Approved Budgeted Amount - \$48,077,808.00
Disbursements - \$48,077,808.00

Wilmington Trust, N.A., as Trustee

Michael Bochanski Jr.

Best Regards,

Richard Dunn