

VW Environmental Mitigation Trust Semiannual Report									
Beneficiary		California							
Lead Agency		California Air Resources Board (CARB)							
Reporting Period		January 2024 - June 2024							

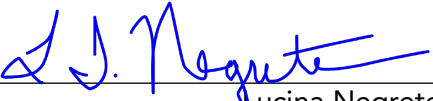
Year	2019	2020	2021	2022	2023	2024
Total Trust Funds Received*	\$ 31,850,000.00	\$ 74,453,450.17	\$ 115,732,499.98	\$ 152,758,937.68	\$ 190,946,637.68	\$ 221,833,949.94
Interest Earned on Funds Received	\$ 165,631.85	\$ 711,365.81	\$ 1,764,822.71	\$ 2,950,096.34	\$ 6,013,767.21	\$ 8,351,944.00
Funds Expended*	\$ 1,646,122.15	\$ 5,501,503.94	\$ 13,374,404.91	\$ 33,630,489.74	\$ 51,905,648.82	\$ 64,274,321.50
Remaining Balance	\$ 30,369,509.70	\$ 69,663,312.04	\$ 104,122,917.78	\$ 122,078,544.28	\$ 145,054,756.07	\$ 165,911,572.44

Summary of All Costs									
Project	Total Funds Budgeted	Total Funds Received*	Interest Earned	Interest Expended	Equipment Funds		Administrative Funds		Notes
					Received*	Expended*	Received*	Expended*	
Zero-Emission Transit, School, and Shuttle Buses (EMA 2)	\$ 147,687,937.00	\$ 134,600,219.63	\$ 4,356,829.49	\$ -	\$ 130,000,000.00	\$ 36,656,617.75	\$ 4,600,219.63	\$ 2,973,009.21	
Zero-Emission Class 8 Freight and Port Drayage Trucks (EMA 1)	\$ 102,283,160.00	\$ 31,301,688.48	\$ 1,690,775.38	\$ -	\$ 27,000,000.00	\$ 5,400,000.00	\$ 4,301,688.48	\$ 3,968,309.50	
Zero-Emission Freight and Marine Projects	\$ 79,624,433.00	\$ 20,419,169.82	\$ 822,502.46	\$ 5,316.14					
EMA 4					\$ 2,528,200.00	\$ -	\$ 115,558.87	\$ 109,304.02	The breakdown of funds received and expended by EMA are estimated per the D-4 due to multiple EMAs in one bin.
EMA 5					\$ 8,503,250.00	\$ -	\$ 471,912.64	\$ 447,010.26	
EMA 7					\$ 1,158,300.00	\$ -	\$ 487,370.77	\$ 460,300.82	
EMA 8					\$ 4,748,200.00	\$ 175,000.00	\$ 2,406,377.53	\$ 2,271,255.94	
Combustion Freight and Marine Projects	\$ 68,271,847.00	\$ 24,320,555.02	\$ 1,106,023.51	\$ -					
EMA 1					\$ 15,805,126.00	\$ 2,203,962.50	\$ 3,125,028.28	\$ 2,807,647.91	The breakdown of funds received and expended by EMA are estimated per the D-4 due to multiple EMAs in one bin.
EMA 3					\$ 375,000.00	\$ -	\$ 217,015.85	\$ 194,975.54	
EMA 4					\$ 1,225,000.00	\$ -	\$ 130,209.50	\$ 116,985.30	
EMA 6					\$ 2,575,112.00	\$ 1,075,112.00	\$ 868,063.40	\$ 779,902.19	
Light-Duty Zero-Emission Vehicle Infrastructure (EMA 9)	\$ 11,339,585.00	\$ 11,192,316.99	\$ 375,813.16	\$ 759.37	\$ 10,000,000.00	\$ 3,756,196.80	\$ 1,192,316.99	\$ 878,731.76	
TOTALS	\$ 409,206,962.00	\$ 221,833,949.94	\$ 8,351,944.00	\$ 6,075.51	\$ 203,918,188.00	\$ 49,266,889.05	\$ 17,915,761.94	\$ 15,007,432.45	

* Refers to cumulative Trust funds received or expended by third party administrators and CARB based on information available at the time of this reporting.

Eligible Mitigation Action #	Beneficiary Mitigation Plan Project Title	Project Status
2	Zero-Emission Transit, School, and Shuttle Buses	The San Joaquin Valley Air Pollution Control District (SJVAPCD) reported awarding funds for 320 zero-emission buses statewide (134 school buses, 151 transit buses, and 35 shuttle buses) through June 2024. Contracts continue to be executed; reimbursements occur after buses are delivered. SJVAPCD reported expending \$36.7 million on delivered buses. Applications for the second installment of funding have also been solicited. Applications for school bus funding have been oversubscribed and closed. Although funding for zero-emission transit and shuttle buses are oversubscribed, applications continue to be accepted and added to a waitlist. This project is expected to terminate by May 2028.
1	Zero-Emission Class 8 Freight and Port Drayage Trucks	The South Coast Air Quality Management District (South Coast AQMD) opened the first statewide solicitation in August 2020 and closed the solicitation after receiving 249 applications, well exceeding the available funds. Due to a significant number of applicants withdrawing or being deemed ineligible, South Coast AQMD reopened the solicitation in August 2022. South Coast incorporated program modifications into their second statewide solicitation that opened March 2024. As of April 30, 2024, a total of 471applications have been received, 96 trucks have been contracted totaling \$19.1 million. This project is expected to terminate by May 2028.
4	Zero-Emission Freight and Marine Projects	Bay Area Air Quality Management District (Bay Area AQMD) selected eligible projects for funding and as of June 11, 2024 has executed 234 units totaling \$21.6 million with more projects in the contracting phase. Bay Area AQMD made minor modifications to the project eligibility requirements and reopened on a first come-first serve basis in August 2023 with the new solicitation. This project is expected to terminate by May 2028.
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1	Combustion Freight and Marine Projects	South Coast AQMD opened the competitive solicitation for this project category in December 2019, and reopened as a first-come, first-served solicitation for the remaining \$26 million in June 2021. South Coast incorporated program modifications into their second statewide solicitation that opened March 2024. This category is no longer offering funding for combustion drayage trucks due to the Advanced Clean Fleets regulatory requirements. As of April 30, 2024, 177 contracts have been executed for \$18 million, 63 projects have been paid out for \$4 million, and \$45 million in 107 applications are under evaluation. This project is expected to terminate by May 2028.
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9	Light-Duty Zero-Emission Vehicle Infrastructure	The California Energy Commission continues to build the 5 hydrogen fueling stations co-funded with VW Environmental Mitigation Trust funding (\$5 million). The first hydrogen fueling station opened in late 2023. Bay Area AQMD staff awarded \$5 million in funding for light-duty zero-emission vehicle charging infrastructure through 10 contracts to build 53 vehicle charging sites. This project is expected to terminate by May 2028.

This information is true and correct, and the submission is made under penalty of perjury.


Lucina Negrete
Mobile Source Control Division
Assistant Division Chief

9/20/2024

Date