

Environmental Mitigation Trust for State Beneficiaries
Semiannual Report

Beneficiary	State of Florida
Lead Agency	Florida Department of Environmental Protection
Reporting Period	January 1, 2025 - June 30, 2025

Fiscal Year	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	Total
Total Funds Received	\$ 14,500,000.00	\$ 68,441,811.60	\$ -	\$ 67,300,000.00	\$ 1,250,000.00	\$ -	\$ 151,491,811.60
Funds Expended	\$ -	\$ 1,000,000.00	\$ 2,499,784.16	\$ 22,545,408.86	\$ 12,209,473.71	\$ 14,107,650.74	\$ 52,362,317.47
Net Interest Earned (Through 5/31/2025)	\$ 32,181.27	\$ 366,512.68	\$ 547,710.18	\$ 1,305,216.63	\$ 3,299,394.60	\$ 3,827,357.29	\$ 9,378,372.65
Remaining Balance							\$ 108,507,866.78

Budget Summary									
Eligible Mitigation Action (EMA)	Total Funds Allocated	Funds Received	Funds Encumbered	Net Interest Earned	Funds Expended	Funds Remaining	DERA Funds	Grantee Funds*	Total Project Cost
#10 DERA Option	\$ 24,941,811.68	\$ 3,450,000.00	\$ 1,250,000.00	\$ 158,830.65	\$ 2,200,000.00	\$ 1,408,830.65	\$ 2,769,229.53	\$ 9,636,462.08	\$ 15,855,691.61
#9 Light-Duty ZEV Supply Equipment	\$ 24,941,811.68	\$ 24,941,811.60	\$ 5,502,205.00	\$ 2,057,446.49	\$ 9,815,023.09	\$ 17,184,235.00	N/A	\$ 8,199,194.11	\$ 23,516,422.20
#2 School, Transit, and Shuttle Buses	\$ 116,395,121.18	\$ 123,100,000.00	\$ 74,483,536.82	\$ 7,162,095.51	\$ 40,347,294.38	\$ 89,914,801.13	N/A	\$ 29,974,998.76	\$ 98,074,998.76

* Grantee Funds column represents grantee funds spent on completed and partially completed projects to date.

Current Projects	EMA	Project Summary
Electric Vehicle Charging Infrastructure (Phase 1)	9	The Department requested \$13,500,000.00 for Eligible Mitigation Action #9 for the installation of charging equipment at 27 sites along Interstates 95, 75, and 4. The Department finalized grant agreements with 21 grantees, and six grant partners were unable to complete installation. All 21 project sites have been completed and are available for use, and reimbursements to grantees have been paid out in full. A total of \$7,013,892.64 of the \$13,500,000.00 received from the Trustee was spent on Phase 1 EVCI projects.
Electric School Bus	2	The Department requested \$57,000,000 for the purchase of electric school buses out of the total \$116,395,121.18 intended for use in Eligible Mitigation Action #2. The Department has entered into grant agreements with seven (7) Florida school districts: Broward County, Manatee County, Miami-Dade County, Orange County, Palm Beach County, Pinellas County, and Sarasota County. The total number of electric school buses funded under these seven grant agreements is 183. To date, three of these school districts have completed their projects, and four school districts are continuing to order and receive delivery of new electric school buses to replace eligible diesel school buses within their existing fleets. To date, the total number of buses delivered and in operation is 133. To date, the Department has dispersed \$29,547,294.38 to electric school bus grantees.
Electric Vehicle Charging Infrastructure (Phase 2)	9	The Department requested \$11,441,811.68 for the installation of direct current (DC) fast chargers at sites along Interstates 4, 10, 75, and 95. The Department funded 21 projects under Phase 2. All 21 project sites have been completed and are available for use. To date, the Department has paid out \$2,810,130.45 to nine Phase 2 grantees, and the reimbursement process is under way for the twelve remaining projects.
Electric Transit Bus	2	The Department requested \$66,100,000 for the purchase of electric transit buses under Eligible Mitigation Action #2. This funding request exhausted the \$116,395,121.18 intended for use in Eligible Mitigation Action #2 and is using \$6,704,878.82 of additional funds earned from Trustee investments. This project will also use \$2,000,000 in additional funds made available from unspent money from the Department's electric school bus grant program and interest earned from Florida's trust account. The Department has 11 executed grant agreements with transit agencies, encumbering \$66,900,000.00. The total number of electric transit buses funded under these ten grant agreements is 213. To date, the total number of buses ordered is 88, and the total number of buses delivered and in operation is 38. To date, the Department has dispersed \$10,800,000 as reimbursements for the purchase of 36 electric transit buses.
Frieght Switcher Repowering	10	The Department requested \$1,250,000 for the purchase and installation of two new switcher locomotive engines for a DERA Option project. This project is being funded out of the \$24,941,811.68 intended for use in eligible mitation action #10 and is using \$750,000 of EPA DERA funds as part of this project. The Department has executed two grant agreements with the grantee encumbering VW and DERA funds, and project completion is expected in September 2025.

For more information about the current projects, please visit <https://floridadep.gov/volkswagen>

<p>This information is true and correct and that the submission is made under penalty of perjury:</p> <div style="display: flex; justify-content: space-between;"> Signed: _____ Date: _____ </div> <p style="text-align: center;">Jeffery Koerner, Director Division of Air Resource Management Florida Department of Environmental Protection</p>
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