

Summary of Fund Reallocation to Wilmington Trust, N.A.

The State of Utah is returning unused and interest funds to Wilmington Trust, N.A., the Trustee, for reallocation according to the percentages outlined in Utah's Environmental Mitigation Plan. These funds will be redistributed and returned to the Utah Division of Air Quality (DAQ) for use in their selected Eligible Mitigation Action categories.

- **State of Utah is sending back unused funds and interest totaling \$7,991,406.41 and re-requesting these funds:**
 - Unused amount **\$3,612,579.67** from first round of projects
 - Generated interest from State account: **\$4,378,826.74**.
- **State of Utah is requesting remaining balance from subaccount with Trustee**
 - Total combined **\$2,264,609.14**
 - Amount of remaining funds and interest from trustee: **\$2,264,609.14**:
 - Remaining settlement funds: **\$492,485.09**
 - Interest accrued from Trust account: **\$1,772,124.05**
- **Trustee will return:**
 - **\$10,256,015.55** in accrued interest and remaining settlement funds, distributed across several categories (accounted for and included in the returned funds described below).
- **Class 8 Local Freight Trucks :**
 - Amount sent to trustee: **\$1,311,126.31**
 - Trustee will return:
 - **\$2,057,863.06** to the Class 8 Trucks category.
- **Class 4-7 Local Freight Trucks:**
 - Amount sent to trustee: **\$74,960.61**
 - Trustee will return:
 - **No funds** for this category.
- **Class 4-8 Shuttle Buses, School Buses, and Transit Buses/DERA:**
 - Amount sent to trustee: **\$1,394,183.19**
 - Trustee will return:
 - **\$6,238,407.56** for the Class 4-8 Shuttle Buses, School Buses, and Transit Buses category
 - **\$717,921.09** for the DERA category
 - Total returned from Trustee: **\$6,956,328.65**
- **Light-Duty, Zero-Emission Electric Vehicle Supple Equipment:**
 - Amount sent to trustee: **\$832,309.56**
 - Trustee will return:
 - **\$1,241,823.84** for the EV Equipment category.

Summary of Actions:

- Return remaining funds to Wilmington Trust, N.A. for reallocation of program funds.
 - Total amounts returned to the Trustee from each category are identified.
- Trustee to wire budget amounts, as requested.
- Returned amounts will be reallocated across multiple categories according to the percentages outlined in Utah's Environmental Mitigation Plan.
- The updated D-4s reflect the redistribution that includes accrued interest amounts distributed according to Utah's Environmental Mitigation Plan.

Payment and Fund Reallocation Summary (Corrected)

Category	Fund Request Number	Amount Sent to Trustee	Amount Requested to be Returned	Notes
VW Interest Accrued	N/A	\$4,378,826.74	\$0.00	Combined \$6,643,435.88: \$2,264,609.14 (Trustee Interest \$1,772,124.05 and Remaining Allotment \$492,485.09) + return \$4,378,826.74 (State-held interest) is distributed across multiple categories, shown in the Amount Requested to be Returned column.
Class 8 Trucks	6	\$1,311,126.31	\$2,057,863.06	Returned to Class 8 Trucks category.
Class 4-7 Trucks	N/A	\$74,960.61	\$0.00	No funds returned.

Class 4-8 Buses	7	\$1,394,183.19	\$6,956,328.65	\$6,238,407.56 to Class 8 Trucks; \$717,921.09 to DERA category.
Light-Duty Zero-Emission Vehicle Supply Equipment	5	\$832,309.56	\$1,241,823.84	Returned to EV Equipment category.
TOTAL		\$7,991,406.41	\$10,256,015.55	

